

FPU OC2019: Week 1

Leaders: David & Barbara Beiswenger
www.beiswenger.us/fpu

Housekeeping

- Childcare:
 - https://theridgecc.ccbchurch.com/form_response.php?id=91
- Friends are welcome!
- Agenda: 9 week course / Tuesdays 6-8 pm (give or take)
- Snacks and coffee
- Bathrooms
- FPU Central for missed classes
- Class starts at 6 pm (Video at 6:30 pm sharp) and ends at 8 pm.

Class Flow

- Kick off Chapter 1 discussion
- Video
- Table/Group Discussions
- Review Questions

Materials Review



- **Online Access to all Nine Lessons**
Sign in to FPU Central with your activation code to view all nine FPU lessons! This is a great way to get a head start on each week's lessons, prepare questions, review, and catch up if you have to miss a class. Once you activate your membership, you will have 16 weeks of online access to view the lessons.
- **Member Workbook**
The workbook follows along with each lesson, highlighting valuable information and includes a space for you to record key take-away's. Be sure to bring this to class with you each week!
- ***Dave Ramsey's Complete Guide to Money***
This book provides you with all of the practical answers to the "How?" "What?" and "Why?" questions about money!
- **EveryDollar Plus**
Includes access to 90 days of EveryDollar Plus, the premium version of the budgeting tool that's helping people save thousands. Access your 90 days of EveryDollar Plus through FPU Central.
- **Envelope System**
This is Dave's easy-to-use cash management system. Put money in. Take money out. Stay on budget!
- **Resources**
Sign in to FPU Central using your activation code and get access to loads of resources to help you along your journey, including downloadable audio of all nine lessons plus two bonus lessons!

Why are *you* here?

- 70% of Americans are living pay check to pay check
- Studies show that couples who disagree about money once a week were twice as likely to divorce
- 70% of works say they are not where they need to be with retirement savings
- Even people with surplus often don't have a plan for managing their money
- It's time to work out a plan, re-write your story and change your future
- On average FPU graduates pay off \$5,300 in debt and save \$2,700 in only the first 90 days

Why are *we* here?

- Married in 2000
- Started FPU in 2007?, paid of a lot of debt
 - 2011 and 2014 bought 2 new cars (oops!)
 - Borrowed to finish school (yikes!)
- Total debts (\$130,000+):
 - \$50,000 mobile home
 - \$30,000 consumer debt
 - \$19,000 Ford Fiesta (his)
 - \$22,000 Ford Focus (hers)
 - \$11,000 Student Loans

Why are *we* here?

- 2017 - paid it all off!
- Completed a 6-month emergency fund that year
- We are on Baby Step 7 (out of 7)
- Giving/Saving/Living
- We started with a normal 2-income, income
- The Keys?
 - Make the spender do the budget
 - Don't try to outsmart the system
 - Have a plan (Budget)

Average Case Study

- Between \$25,000 - \$120,000 in debt
- Income Range \$35,000 - \$65,000
- Bank balance prior to FPU \$200 - \$900
- Balance 3 months after FPU \$2,000 - \$6,000
- Debt free in 3 - 7 years
- Start giving for the first time

“We buy things we don't need with money we don't have to impress people we don't like.”

–Dave Ramsey

Show Video Here

Conclusion

- Questions with FPU Central:
- fpumembersupport@daveramsey.com
- Welcome pack from your kit and pull out the white/gray card with your activation code